

Sept 2023

Mid-Texan

quarterly newsletter by Mid-Tex Federal Credit Union

** see our four most recent newsletters at www.mtfcu.org **



75 Years Of International Credit Union Day®



On October 19, 2023, Mid Tex Federal Credit Union will join over 56,000 credit unions around the world to celebrate International Credit Union (ICU) Day®. This year marks the 75 th anniversary of International Credit Union Day®. ICU Day highlights the many ways that credit unions across the world help members work towards achieving their financial goals.

In recognition of International Credit Union Day, MTFCU is making donations to Good Samaritan, Salvation Army, Pregnancy Care Center and Meals on Wheels in appreciation of their efforts with assisting the citizens of our community.

Credit unions were built on the principle of “people helping people.” We’ve seen that philosophy in action for more than 100 years, with credit unions providing access to affordable financial products and striving to meet the needs of underserved communities. Mid Tex Federal Credit Union is honored to be a part of this proud tradition.

Mid Tex FCU invites its members to stop by to enjoy refreshments and score some MTFCU promotional items!

MTFCU Annual Meeting Results

Mid-Tex FCU’s 2023 Annual Meeting was held on Thursday, September 21st at Mid-Tex FCU with 39 members & 04 guests attending.

Shareholders in attendance re-elected Hank Hunter & John Harper to an additional three-year term to the MTFCU Board of Directors. We reviewed the past year’s accomplishments, recognized this year’s MTFCU scholarship recipients and gave out \$1,500 in cash door prizes to members in attendance. If you didn’t make it this year, please make plans to attend next year’s meeting! All credit union volunteers, including the board of directors, receive no compensation for their service; however, through an attitude of caring for the community, MTFCU volunteers make a difference!

Happy Veterans Day!

For most of us Veterans Day just means a chance to enjoy an extra day off from school or work. However, this November 11th, be sure to spend a few minutes on its true purpose by acknowledging the men and women who have served in our armed forces. These include the members of the US Army, Navy, Marine Corps, Air Force and the Coast Guard. Originally dubbed *Armistice Day*, the holiday was first celebrated in 1938 to honor the soldiers that served in World War 1. November 11th was picked as the date because the war ended at 11am on 11.11.1918. In 1954, after the US had been involved in two additional wars - World War II and the Korean War, the holiday was renamed Veterans Day, to honor the brave soldiers that had fought in all three wars.

Join us in saying “**THANKS**” to all Veterans for serving our country and protecting our freedoms! If you are a veteran, please stop by the credit union to receive a patriotic cap from Mid Tex FCU!

MTFCU Refer a Friend

You love your credit union, so why not tell your friends, family and coworkers about all the great accounts, products and services that Mid-Tex FCU has to offer them? And we love our members so much, that when you refer someone to Mid-Tex FCU and they join the credit union, we will reward you with a referral “thank-you” of up to \$50.00.

Dates to Remember

Oct 19th	International Credit Union Day
Oct 20th	MTFCU Community Shred Day
Oct 21st	Puttin’ Out the Fire 10k/5k Fundraiser
Nov 4th	Hunters Appreciation Lunch - Early CoC
Nov 7th	Brownwood Kiwanis Pancake Supper
Nov 10th	Veterans Appreciation Luncheon - Early CoC
Nov 30th	Spirit of Christmas Parade
Dec 1st & 2nd	Christmas Under the Stars Festival
Dec 8th - 17th	The Happy Elf - A Lyric Production



HOLIDAY SCHEDULE

**We will be closed in observance
of the following holidays:**

Columbus Day

Monday, October 9th

Veterans Day

Saturday, November 11th

Thanksgiving

Thursday, November 23rd

Friday, November 24th

Christmas

Saturday, December 23rd

Monday, December 25th

New Year's Day

Monday, January 1st

***Even when we are closed, you can
still access your accounts!***

Deposits are accepted 24 hours each day at our office night deposit box. Deposits made after 7:30 am will be processed after 7:30 am the next business day.

Access your accounts thru MTFCU's CU@HOME online banking service, or MTFCU's TouchBanking App at your convenience! Where you can print copies of checks, transfer funds, make loan payments, reconcile your accounts, make deposits with Mobile Deposit Capture and much more!

Withdraw cash from your account using your MTFCU Debit Mastercard at our ATM or any Stripes Convenience Store with no ATM Fee

MTFCU Credit card pmts thru CU@HOME online banking or thru

<https://onlineaccessplus.com/oa/mtfcu>

Must be a registered user.

*Thanks for being a Member/Owner of the
friendliest little credit union in Texas!*

LOAN RATES

Type of Loan	Interest Rate A.P.R. W.A.C.
Personal loans	As low as 11.00%
New Vehicles	As low as 6.00%
Used Vehicles	As low as 6.75%
All other new titled collateral	As low as 7.00%
All other used titled collateral	As low as 8.75%
All other non-titleable collateral	As low as 9.75%
MASTERCARD GOLD	12.50%
MASTERCARD PLATINUM	9.90%
Overdraft Protection Loan	15.00%
Shares Pledged Loan	2.50%
CD Secured Loan	Loan APR will be 2% above the Pledged CD rate

Interest rates are current and accurate as of 09/22/23; call the lending department for the latest rates.

These interest rates are for those members "with approved credit." Not all applicants will qualify for MTFCU's lowest rates. The interest rate for any approved loan is determined by the borrower's credit score and type of collateral.

The credit union will offer special interest rates on loans at different times of the year. Check with us for the lowest possible interest rate at that time.

Mid-Tex FCU Loan Discount Rewards

We reward our members for utilizing various MTFCU products and services with loan rate discounts as follows:

• Auto transfer of loan pmt	0.20
• MTFCU Credit Card	0.15
• MTFCU Premier Checking	0.10
• Existing/Multiple MTFCU loans	0.20
• U.S. Veteran	0.20
• MTFCU E-Statements	0.10
• Credit Disb Insurance	0.15

Just think you can reduce your great Annual Percentage Interest Rate (APR) that you receive from Mid-Tex FCU by up to an additional 1.0%, just for using our products and services.

(Maximum discount is 1.0% reduction, & program excludes Mortgages, Credit Cards, Overdraft Protection & Shares, CD Secured Loans, Home Equity Loans)

Credit Union Operating Hours

Monday - Friday

Lobby 9:00 AM - 4:00 PM

Drive-Thru 7:30 AM - 5:30 PM

Saturday

Drive-Thru 9:00 AM - 12:00 Noon

Telephone (325) 646-4571



AMERICA'S
CREDIT UNIONS™
Where people are worth more than money.™



SHARE CERTIFICATE RATES

Article & Rates as follows:
EFFECTIVE 9/25/2023 and accurate as of press time

12 MONTHS	3.55% RATE	3.60% APY
18 MONTHS	3.60% RATE	3.65% APY
24 MONTHS	3.65% RATE	3.70% APY
36 MONTHS	3.15% RATE	3.19% APY
48 MONTHS	3.00% RATE	3.03% APY

DIVIDEND NEWS

The Board of Directors has elected to pay dividends at the following rates and corresponding Annual Percentage Yields (APY's) for the month and quarter ending September 30, 2023.

SHARES	Nominal Rate	APY
\$100.00 TO \$4,999.99	0.35%	0.35%
\$5,000.00 and over	0.55%	0.55%

SHARE DRAFTS

Premier Plus Share Draft accounts 0.05% 0.05%
**minimum daily balance of \$500.00 to earn dividends.*
All Other Share Draft accounts do not earn dividends and are not paid dividends.

CHRISTMAS SHARES

\$25.00 TO \$4,999.99	0.45%	0.45%
\$5,000.00 and over	0.50%	0.50%

SPECIAL SHARES

\$500.00 TO \$4,999.99	0.45%	0.45%
\$5,000.00 and over	0.50%	0.50%

IRA SHARES

\$500.00 TO \$7,499.99	0.45%	0.45%
\$7,500.00 and over	0.50%	0.50%

Annual Percentage Yield, or APY, is an account disclosure calculated on the assumption that an account balance is left on deposit the entire year, with no further deposits or withdrawals. The APY can be used as a measuring tool between financial institutions. Fees or other conditions could reduce earnings on these accounts. For further account disclosures, or rate and fee disclosures, call Mid-Tex Federal Credit Union at (325) 646-4571.

Other Dividend Information

Dividend rates and Annual Percentage Yields may change each dividend period based on a determination by the credit union's Board of Directors. The dividend period for Regular Shares and IRA Shares is the calendar quarter, and the dividend period for Special Shares and Christmas Shares is the calendar month. If you close your account before dividends are paid, you will not receive the accrued dividends.

Debit Card News

Remember to keep your phone numbers current with us here at the credit union. Our debit card fraud department keeps a **close watch** on your account activity. If there is suspicious activity, they will temporarily block your card and contact you to verify the authenticity of the purchase. By using your cell phone contact, they can hopefully resolve this matter quickly.

Sign up for CardValet on your debit card. CardValet can assist you in protecting your MTFCU debit card by helping you set restrictions, limits and security preferences on your debit card usage, as well as having the ability to turn your card off and on with a few taps on your smart phone!

Debit card lost or stolen? Call 1-800-472-3272 to report it. Also use this number 24/7 if your card does not work. This number is printed on the back of your card for easy accessibility.

Daily Limits: Remember your debit card daily point of sale limit is \$750 and the daily cash withdrawal limit is \$300. If you plan to make a large purchase with your debit card, we can temporarily increase the point-of-sale limit to cover the amount. Call our member service department for assistance with this.

Traveling outside of the United States? Call us, so we can notify the debit card network of your travel plans. This will ensure that your debit card will function as it should.

Credit Union Officials

(Terms of office expire at the annual meeting in the year noted)

Board of Directors

Chairperson – John Harper (2026)

Vice Chairperson – Sam Nichols (2025)

Sec/Treasurer – Ronda Baugus (2024)

Member – Hank Hunter (2026)

Member – Mike Stone (2024)

Supervisory Committee

Chairperson – Margaret Luedecke (2024)

Secretary – Damon Pulley (2025)

Member- Renae Carter (2024)

Member – Nicholas Delgado (2026)

Member- Linda Keeney (2026)

Address correspondence to either group:

MID-TEX FCU Supervisory Committee

P.O. Box 3307, Early, TX 76803

MTFCU Annual Shred Day

This year's MTFCU's Community Shred Day is set for Friday, October 20th from 10:00 to 1:00 pm. We will have a big truck with a huge shredder in our parking lot waiting for you, so bring your confidential documents that need to be destroyed & they will be shredded on site. This event is for the community, so tell your family, friends and neighbors about this opportunity to properly dispose of their confidential documents.

Mid Tex FCU Mobile App

With MTFCU Mobile App, it's easier for you to manage your accounts.

The mobile app will enable you to implement popular mobile banking functions, like balance inquiries, transfers, alerts and bill payment, all from the palm of your hand. Expand your member service experience by taking advantage of the FREE Mid Tex FCU Mobile App! You must be signed up for MTFCU's online banking product CU@HOME, which is a free service to all our members to help you stay on top of all your financial needs. If you are not taking advantage of CU@Home please come see any member service representative.



It's easy to get mobile with your banking needs:

1. Log into your CU@Home
2. Click on the Self Service Tab
3. Click on the Mobiliti Link and follow the instructions

Scams, Frauds, & Con Alerts

Phishing - is when Internet fraudsters impersonate a business to trick you into giving them your personal information, such as usernames, passwords and credit card details. Legitimate businesses don't ask you to send sensitive information through insecure channels.

For example, a fraudulent e-mail may state that a company will add money to the member's account for taking part in a survey. The link embedded in the message directs members to a counterfeit version of the company's website with an illicit survey that solicits credit card account numbers and confidential personal information.

Tips: Don't select links in e-mails that ask for personal information.

Never open unexpected attachments.

Delete suspicious messages, even if you know the source.

Smishing - Phishing via SMS, or Smishing, uses cell phone text messages or SMS (Short Message Service) to trick you into providing personal and financial information. Smishers may use URLs or an automated voice response system to try and collect your information.

Tip: In some instances, criminals have used malicious software in their text messages solicitations. To prevent further security issues, completely remove unsolicited text messages from your phone. This may take two steps: deleting the text and then completely removing it from your device.

Vishing - Phishing by voice, or vishing, exploits a general trust in landline telephone services. The victim is often unaware that voice over Internet Protocol (VoIP) allows for caller ID spoofing, thus providing anonymity for the criminal caller. Rather than providing any information to the caller, the consumer should verify the call by contacting the financial institution or credit card company directly, being sure to use the institution's accurate contact information (i.e., do not use contact information the caller provides).

WHAT'S NEW?

MTFCU ATM

We recently installed a new ATM with deposit capabilities. ATM is up & operating and with-in 60 days, it will be able to accept deposits, so that even when we are closed - you can make a deposit (cash or check) directly into your account.

Mid Tex FCU Online banking

It's easier to apply for a loan with MTFCU, with our new digital loan application located inside our web page www.mtfcu.org and the MTFCU online banking website – just click on the loan application link, complete the application and submit it and our friendly lending staff will begin processing your request and be in contact with you.

Payment Solutions - Upgrade

MTFCU has teamed up with REPAY (Realtime Electronic Payments) to offer our members convenient & secure payment options to support their preferred payment methods. Whether paying a mortgage, auto loan, personal or home equity loan, our self-serve and 24/7 payment technology will enable members to pay the way easiest for them, including using a debit card or ACH through convenient mobile, web, and text payment channels. This option is located at the top of our website home page, www.mtfcu.org simply click on the "Make A Loan Payment" option. This program has been upgraded so that you have the ability to a log-in and set up reoccurring transactions, this feature will save you from making those payments monthly.

Mid Tex FCU Mobile App

A new look, but the same great app! The new mobile app is identified as Mid Tex FCU mobile app. Open the app, you will find the format of information is the same as before.

Zelle

Zelle is coming and will be available to MTFCU Members this November. Zelle is a fast, safe and easy way to send or receive money with friends, family and others you trust, even if they bank somewhere different than you do.

Keep Your Information with MTFCU Updated

Moved recently, changed cell phone numbers or maybe changed your email address? Please notify us of any changes that you make to your personal information. We need to be certain that you are receiving statements, notices and that we may, if needed, contact you from time to time regarding your MTFCU account. **THANKS** for keeping your information updated, this assists us in providing you with excellent service.

Visit us on Facebook!

Be sure to "like" us on Facebook! Simply type "Mid-Tex Federal Credit Union" in the search box to find our page. Once you find us, click on "Like" to receive our most recent news, updates or any special offers we may be offering. In order to "Like" us, you must be a member of Facebook. Facebook is in no way affiliated with Mid-Tex Federal Credit Union.